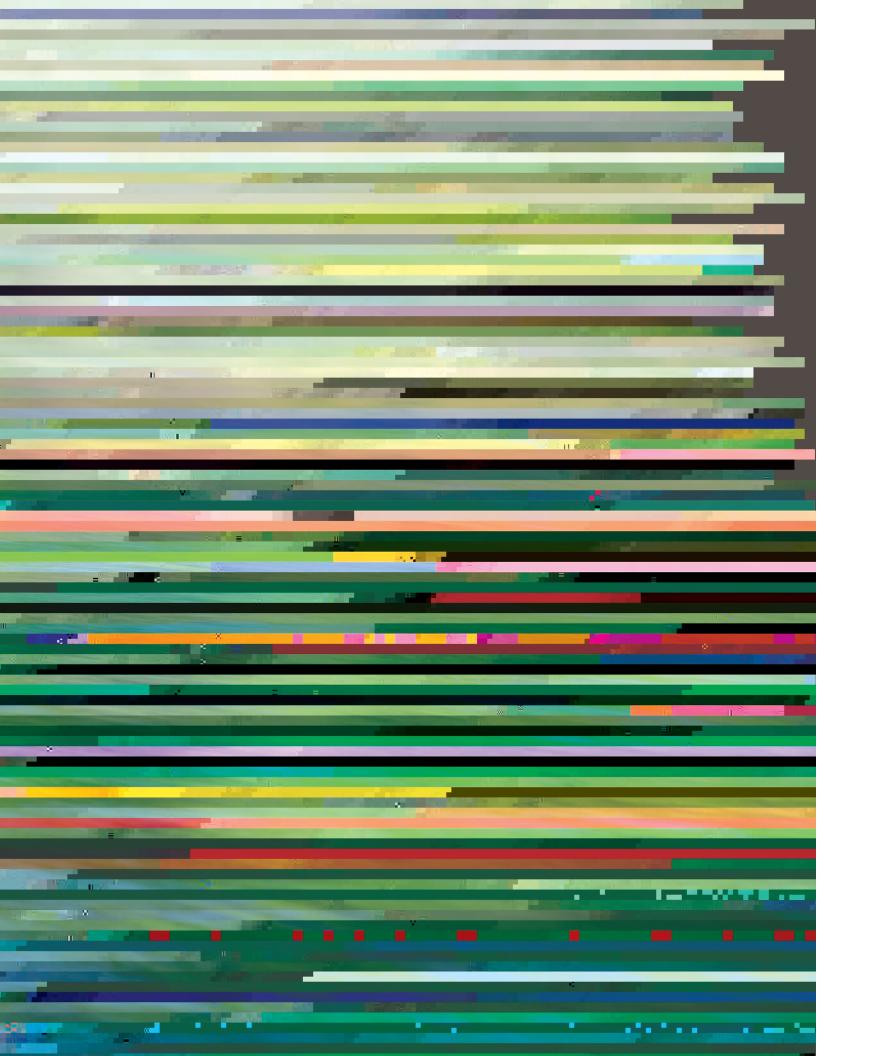
Our Strengths

Orders

(Millions of yen)

53,370



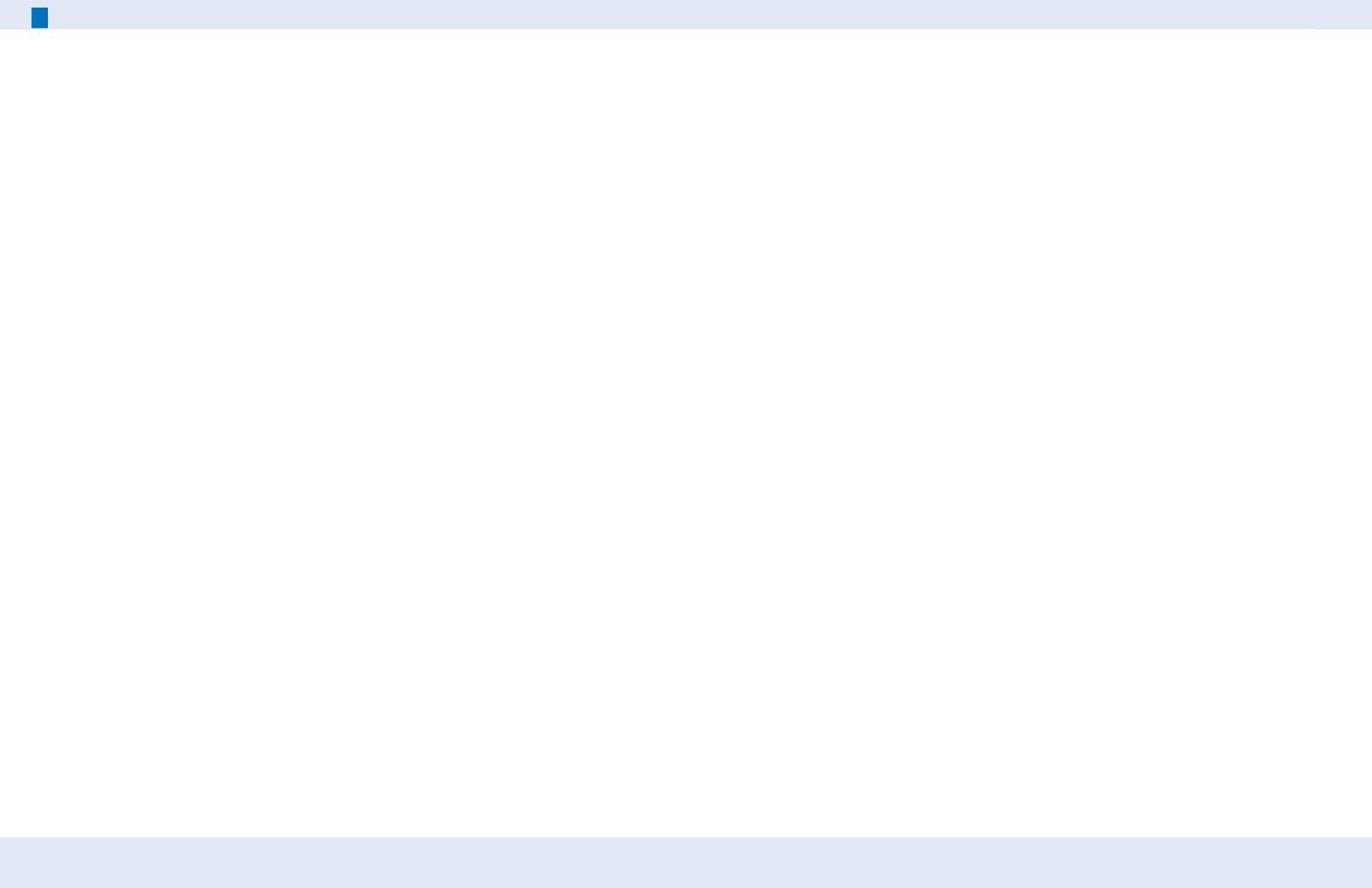


Directors and Members of the Audit & Supervisory Board

As of June 27, 2014

* Representative Director

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Business Overview

During the scal year ended March 31, 2014, the global economy gradually

Despite a gradual recovery in the capacity utilization rates at customer factories

Capital Expenditure

Financial Position

As of March 31, 2014, Kurita had total assets of ¥274,925 million, an increase of ¥11,345 million compared with ¥263,580 million as of March 31, 2013.

Current Aarch 31, 2013. ¥11,345 mil5,6ed with ¥263,580 m146,874as of March 31, 2013.

from sale and redemption of marketable securities and investment securities of ¥8,999 million, and payments for purchase of property, plant and equipment,

Kurita Water Industries Ltd. and Consolidated Subsidiaries As of March 31, 2014 and 2013

CONSOLIDATED STATEMENTS OF INCOME AND CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Kurita Water Industries Ltd. and Consolidated Subsidiaries For the years ended March 31, 2014 and 2013

Goodwill is amortized using the straight-line method over three years, except for minor amounts that are charged to income in the period of acquisition.

Under the in uence concept, signi cant investments in unconsolidated subsidiaries and a liates over which the Company has the ability to exercise signi cant in uence with regard to the operating and nancial policies of the investees are accounted for by the equity method. For the zatio the d Mies

Finance leases which do not transfer ownership are capitalized to recognize leased assets and lease obligations in the consolidated balance sheets. Leased assets are depreciated using the straight-line method over the respective lease periods without residual value.





Economic and industrial history

1947-1955

Corporate Data

Investor Information

Company Name